Council Action Form

MEETING DATE	Wednesday, September 13, 2017
TITLE	NEW BUSINESS ITEM F: Consider a Resolution Declaring an Economic Revitalization Area for Real and Personal Property Tax Abatement (Walter Payton Power Equipment, LLC) (Resolution 2017-28)
SUBMITTED BY	Name and Title: Town Manager, Dax Norton
	Department: Town Administration

MEETING TYPE	Work Session Executive	**Regular**	Special	Retreat
AGENDA CLASSIFICATION	Consent	Presentation	Unfinished Business	**New Business**
	Ordinance	**Resolution**	Employment Contract	Proposal
ORDINANCE/RESOLUTION	1st Reading	2nd Reading	PUBLIC HEARING	3rd Reading
(New ordinances or resolutions assigned a new	Ordinance #:		**Resolution #: 2017-28**	

CONTRACTS (Contracts must be previously signed by vendor for submission)	Contract Required: Yes **No**	Signed Contract Attached: Yes **No**

APPROVALS/REVIEWS	**Department Head**	**Budget/Finance**
	Assistant Town Manager	**Legal Counsel - Dennis Otten**
	Town Manager	Other:

BACKGROUND (Includes Description and justification)	This resolution declares the Town Council's intent to create and economic revitalization area for the purpose of approving Real and Personal Property Tax abatement. Walter Payton Power Equipment is considering relocating their facility to Whitestown and has submitted an application for real (10 year standard) and personal (10 year standard) property tax abatement. This is step 1 of a multi-step process which will include a public hearing. The RDC will consider approval of a similar resolution.

BUDGET AND FINANCIAL IMPACT (Includes project costs and funding sources)	Budgeted $:	
	Expenditure $:	
	Source of Funds $:	
	Additional Appropriation #:	
	Narrative:	
lution and Ordinance Only)	Hold 1st Reading	
	Not Hold 1st Reading	
	Approve on Second Reading	
	Deny Approval	
PROJECT TIMELINE		
STAFF RECOMMENDATION (Town Council reserves the right to accept or deny recommendations)	Staff recommends approval of the resolution	
SUPPLEMENTAL INFORMATION (List of all attachments)	Tax Abatement Applications, SB-1 Forms, Resolution 2017-28	